



NATIONAL HOUSING AUTHORITY
STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2015
(With Comparative Figures to December 31, 2014)

	2015	2014
CAPITAL STOCK		
Balance at beginning of year	2,893,406,770.09	2,893,406,770.09
Additions/deductions	-	-
Balance at end of year	2,893,406,770.09	2,893,406,770.09
DONATED/MISCELLANEOUS CAPITAL		
Balance at beginning of year	3,817,464,672.85	3,798,954,672.85
Smokey Mountain Dev't & Reclamation Project - Asset Pool	(644,889,839.48)	-
Sambag Ville 2 Housing Project in Cebu - swap to PCMC	(59,521,772.61)	-
Camp Gregg PNP Ville Housing Project	8,793,822.98	-
Brgy. Valencia in QC	-	18,510,000.00
Balance at end of year	3,121,846,883.74	3,817,464,672.85
APPRAISAL CAPITAL		
Balance at beginning of year	6,127,219,011.50	6,177,516,291.50
Smokey Mountain Dev't & Reclamation Project	-	(50,297,280.00)
Balance at end of year	6,127,219,011.50	6,127,219,011.50
RETAINED EARNINGS		
Balance at beginning of year	65,058,996,274.52	42,326,428,213.13
Net Income after Subsidy	11,034,409,560.07	24,648,029,631.47
Appraisal Surplus	3,395,811,816.43	50,305,594.51
Prior Years' Adjustments	(2,061,293,921.54)	(1,839,316,688.47)
Dividends for the year	(168,323,387.45)	(126,450,476.12)
Balance at end of year	77,259,600,342.03	65,058,996,274.52
	89,402,073,007.36	77,897,086,728.96