



NATIONAL HOUSING AUTHORITY
Condensed STATEMENT OF COMPREHENSIVE INCOME
For the period ended December 31, 2015
(In Philippine Peso)

PARTICULARS	2015	2014	INCREASE (DECREASE)
Income			
General Income			
Permits & Licenses	83,190.00	90,993.94	(7,803.94)
Service Income	283,995,964.10	397,292,040.47	(113,296,076.37)
Business Income	1,197,732,344.59	941,998,741.62	255,733,602.97
GROSS INCOME	1,481,811,498.69	1,339,381,776.03	142,429,722.66
Less: Expenses			
Personal Services			
Salaries & Wages	380,279,149.11	393,825,991.52	(13,546,842.41)
Other Compensation	229,037,173.72	198,650,703.77	30,386,469.95
Personnel Benefits Contributions	52,692,601.36	54,351,973.63	(1,659,372.27)
Other Personnel Benefits	42,947,078.52	54,855,083.22	(11,908,004.70)
Total Personal Services	704,956,002.71	701,683,752.14	3,272,250.57
Maintenance & Other Operating Expenses			
Travelling Expenses	18,421,797.79	14,932,331.79	3,489,466.00
Training & Scholarship Expenses	2,533,303.95	1,216,379.56	1,316,924.39
Supplies & Materials Expenses	28,291,273.53	30,059,718.62	(1,768,445.09)
Utility Expenses	38,497,292.12	37,767,649.66	729,642.46
Communication Expenses	11,540,338.08	8,345,314.83	3,195,023.25
Marketing & Advertising Expenses	844,600.62	701,594.76	143,005.86
Printing, Binding & Reproduction Expenses	2,449,700.53	2,541,201.78	(91,501.25)
Rent Expenses	6,311,553.43	6,516,916.59	(205,363.16)
Representation Expenses	4,913,131.75	5,564,037.44	(650,905.69)
Transportation and Delivery Expenses	766,949.01	126,225.00	640,724.01
Subscription Expenses	285,105.24	221,504.30	63,600.94
Professional Services	245,703,189.99	204,712,183.19	40,991,006.80
Repairs & Maintenance	19,136,572.94	20,617,745.68	(1,481,172.74)
Subsidies & Donations	105,000.00	140,012.85	(35,012.85)
Confidential, Intelligence, Extraordinary & Miscellaneous Expenses	137,300.00	173,318.40	(36,018.40)
Taxes, Insurance Premiums & Other Fees	24,248,518.13	19,085,772.76	5,162,745.37
Non-Cash Expenses	29,990,992.65	22,765,896.16	7,225,096.49
Other Maintenance & Operating Expenses	50,278,748.22	41,289,415.96	8,989,332.26
Total Maintenance & Other Operating Expenses	484,455,367.98	416,777,219.33	67,678,148.65
Financial Expenses	463,735.77	234,870.50	228,865.27
TOTAL EXPENSES	1,189,875,106.46	1,118,695,841.97	71,179,264.49
INCOME FROM OPERATIONS	291,936,392.23	220,685,934.06	71,250,458.17
Interest Income	42,116,245.10	28,982,702.87	13,133,542.23
NET INCOME BEFORE SUBSIDY	334,052,637.33	249,668,636.93	84,384,000.40
Add/Deduct Subsidy Income/Expenses			
Subsidy Income from the National Government	11,314,340,000.00	25,401,757,000.00	(14,087,417,000.00)
Subsidy to Subsidiaries/Affiliates	(613,983,077.26)	(1,003,396,005.46)	389,412,928.20
Net Subsidy	10,700,356,922.74	24,398,360,994.54	(13,698,004,071.80)
NET INCOME AFTER SUBSIDY	11,034,409,560.07	24,648,029,631.47	(13,613,620,071.40)