



NATIONAL HOUSING AUTHORITY
STATEMENTS OF FINANCIAL PERFORMANCE
For the Period Ended December 31, 2016 and 2015
(In Philippine Peso)

PARTICULARS	2016	2015	INCREASE (DECREASE)
Revenue			
Service and Business Income			
Service Income	36,308,252.16	43,637,718.44	(7,329,466.28)
Business Income	1,603,898,008.87	1,467,353,629.78	136,544,379.09
TOTAL REVENUE	1,640,206,261.03	1,510,991,348.22	129,214,912.81
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages	362,308,776.62	380,279,149.11	(17,970,372.49)
Other Compensation	210,558,129.59	229,037,173.72	(18,479,044.13)
Personnel Benefit Contributions	49,373,999.94	52,692,601.36	(3,318,601.42)
Other Personnel Benefits	45,469,768.22	42,947,078.52	2,522,689.70
Total Personnel Services	667,710,674.37	704,956,002.71	(37,245,328.34)
Maintenance & Other Operating Expenses			
Travelling Expenses	17,185,529.62	18,421,797.79	(1,236,268.17)
Training & Scholarship Expenses	3,955,799.31	2,533,303.95	1,422,495.36
Supplies & Materials Expenses	33,826,588.25	28,291,273.53	5,535,314.72
Utility Expenses	35,894,318.52	38,497,292.12	(2,602,973.60)
Communication Expenses	8,812,920.66	11,540,338.08	(2,727,417.42)
Survey, Research, Exploration & Dev't Expenses	515,550.00	-	515,550.00
Demolition/Relocation and Desilting/Drilling/Dredging Expenses	13,434.32	345,810.17	(332,375.85)
Confidential, Intelligence & Extraordinary Expenses	132,830.00	137,300.00	(4,470.00)
Professional Services	210,030,635.71	173,330,102.46	36,700,533.25
General Services	95,119,066.08	72,373,087.53	22,745,978.55
Repairs & Maintenance	23,011,925.98	19,136,572.94	3,875,353.04
Taxes, Insurance Premiums and Other Fees	26,615,229.53	24,248,518.13	2,366,711.40
Other Maintenance & Operating Expenses	48,782,134.02	52,840,266.39	(4,058,132.37)
Total Maintenance & Other Operating Expenses	503,895,962.00	441,695,663.09	62,200,298.91
Financial Expenses	161,818.95	110,685.72	51,133.23
Non-Cash Expenses			
Depreciation	35,036,603.69	27,396,855.08	7,639,748.61
Impairment Loss	100,399,691.00	2,594,137.57	97,805,553.43
Losses	7,005,695.03	1,831,097.61	5,174,597.42
Discounts and Rebates	21,800,331.07	11,290,664.68	10,509,666.39
Total Non-Cash Expenses	164,242,320.79	43,112,754.94	121,129,565.85
CURRENT OPERATING EXPENSES	1,336,010,776.11	1,189,875,106.46	146,135,669.65
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	304,195,484.92	321,116,241.76	(16,920,756.84)
Other Non-Operating Income			
Sale of Unserviceable Property	91,255.00	3,904.43	87,350.57
Proceeds from Insurance/Indemnities	1,454,478.90	864,585.44	589,893.46
Miscellaneous Income	21,599,421.36	12,067,905.70	9,531,515.66
Total Other Non-Operating Income	23,145,155.26	12,936,395.57	10,208,759.69
SURPLUS (DEFICIT) BEFORE SUBSIDY	327,340,640.18	334,052,637.33	(6,711,997.15)

PARTICULARS	2016	2015	INCREASE (DECREASE)
Add(Deduct) Subsidy Income/Expenses			
Subsidy from National Government	12,040,104,000.00	11,314,340,000.00	725,764,000.00
Financial Assistance/Subsidy-Others	(1,858,303,713.67)	(613,983,077.26)	(1,244,320,636.41)
Net Subsidy	10,181,800,286.33	10,700,356,922.74	(518,556,636.41)
SURPLUS (DEFICIT) AFTER SUBSIDY	10,509,140,926.51	11,034,409,560.07	(525,268,633.56)