



OFFICE OF THE PRESIDENT
NATIONAL HOUSING AUTHORITY

28 February 2014

Office Order No. 391

SUBJECT : Reactivation of the Risk Management Committee

In Compliance to the COA - Annual Audit Report for CY 2012, the Risk Management Committee is hereby reactivated with the primary objective of setting a culture, processes and structures that are directed towards realizing potential opportunities while managing adverse effects of risks. Further it will create an environment that will increase the likelihood of delivering timely services and meet our strategic performance objectives in an efficient and cost effective manner.

The said Committee is composed of the following:

Chairman : Officer-In-Charge, Corporate Planning Office

Members : Officer-In-Charge, Corporate Operations and Systems Office
Manager, Financial Management Department
Manager, Treasury Department
Manager, Accounting Department
Manager, Housing Technology Development Office
Manager, Project Operations Support Services Office
Manager, Estate Management Department
Group Managers, Area Management Offices

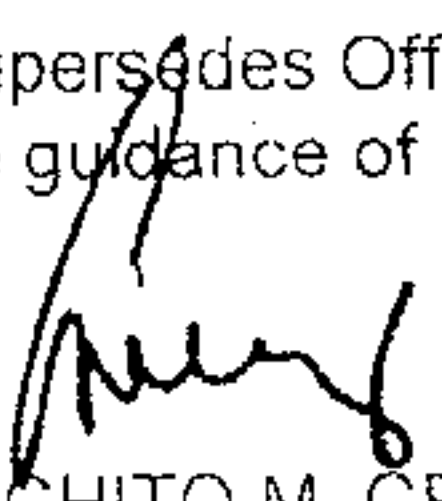
The Committee shall have the following functions:

1. Provide a systematic approach to the early identification of key risks that the agency faces;
2. Provide consistent risk assessment criteria;
3. Make available accurate risk information to support an effective decision making through better understanding of corporate risk exposure;
4. Set the acceptable corporate risk appetite;
5. Adopt a risk strategies and policies that are cost effective and cost efficient;
6. Monitor and review risk levels to ensure that risk exposure is at acceptable level;
7. Develop an action plan and monitor its implementation;

The Committee is directed to use as guides ISO 31000 : 2009 Risk Management System (RMS) - Principles and Guidelines, together with ISO 31020 : 2009 Risk Management - Risk Assessment Techniques, in the conduct of its functions.

The Committee's Action Plan shall be submitted to Management for approval and shall likewise submit monthly reports on the implementation of the Plan including its recommendations on any changes in policies, systems and procedures.

This supersedes Office Order No. 8468, dated 07 August 2008.
For the guidance of all concerned.


ATTY. CHITO M. CRUZ
General Manager *sw*