



Office of the President  
NATIONAL HOUSING AUTHORITY



**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the Years Ended December 31, 2019 and 2018  
(In Philippine Peso)

	Accumulated Surplus (Note 20)	Government Equity (Note 20)	Contributed Capital (Note 20)	Revaluation Surplus (Note 21)	Total
<b>BALANCE AT JANUARY 1, 2018</b>	106,281,045,124.20	2,893,406,770.09	3,494,298,632.50	6,244,821,311.50	118,913,571,838.29
<b>Changes in Net Assets/Equity for CY 2018</b>					
Add/(Deduct):					
Surplus/(Deficit) for the period	(1,234,045,296.06)				(1,234,045,296.06)
Dividends for the year	(32,262,771.37)				(32,262,771.37)
Adjustment on sale of lots in Pasig, Calanta & Taytay			8,085.26		8,085.26
<b>BALANCE AT DECEMBER 31, 2018</b>	105,014,737,056.77	2,893,406,770.09	3,494,306,717.76	6,244,821,311.50	117,647,271,856.12
<b>Changes in Net Assets/Equity for CY 2019</b>					
Add/(Deduct):					
Surplus/(Deficit) for the period	8,731,634,377.61				8,731,634,377.61
Dividends for the year	(13,241,523.14)				(13,241,523.14)
Appraisal surplus of lot sold to NKTI				562,891,643.39	562,891,643.39
Other Adjustments	65,666,895.52				65,666,895.52
<b>BALANCE AT DECEMBER 31, 2019</b>	113,798,796,806.76	2,893,406,770.09	3,494,306,717.76	6,807,712,954.89	126,994,223,249.50

Certified Correct:

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