



**COMMERCIAL/INDUSTRIAL BIDS & AWARDS COMMITTEE  
(COINBAC)**

**BID BULLETIN NO. 03**  
April 20, 2022

**SUBJECT:** Disclosures for Item No. 001 (Vertis North Lots) and Item No.002 (Former Manila Seedling Property) For Public Bidding, Second Tender

**A. VERTIS NORTH LOTS (ITEM NO. 001)**

Description	Original	Comment
Disclosure	Disposition of the subject property via sale shall be subject to the Joint Venture Agreement (JVA) between NHA and ALI as annotated at the back of TCT Nos. 004-2013011089, 004-2013009492 and 004-2013009493	Disposition of the subject property via sale shall be subject to the Joint Venture Agreement (JVA) between NHA and ALI , more specifically Section 10.5.3 of the ALI Financial Proposal ( <i>Revised as of July 02, 2009</i> ), granting ALI the right of first refusal on the properties covered by TCT Nos. 004-2013011089, 004-2013009492 and 004-2013009493, as annotated at the back of the said TCTs.

**B. FORMER MANILA SEEDLING PROPERTY (ITEM NO. 002)**

Description	Original	Amendment
Disclosure	Disposition of the subject property via sale shall be subject to the Joint Venture Agreement (JVA) between NHA and ALI as annotated at the back of TCT No. 004-2012005017	Disposition of the subject property via sale or lease or partial sale and partial lease shall be subject to the Joint Venture Agreement (JVA) between NHA and ALI, more specifically Section 10.5.1 of the ALI Financial Proposal ( <i>Revised as of July 02, 2009</i> ), granting ALI the right to match on the property covered by TCT No. 004-2012005017, as annotated at the back of the said TCT.

This Bid Bulletin shall form an integral part of the Bidding Documents for Vertis North Lots and Former Manila Seedling Property for public bidding, second tender.

For guidance and information of all concerned.

  
**ATTY. MA. MAGDALENA D. SIACON**  
Chairperson, COINBAC