



NATIONAL HOUSING AUTHORITY
Condensed STATEMENTS OF FINANCIAL PERFORMANCE
For the Period Ended December 31, 2021 and 2020
(In Philippine Peso)



PARTICULARS	Notes	2021	2020	INCREASE (DECREASE)
Revenue	22			
Business Income		2,200,455,585.28	1,993,440,017.31	207,015,567.97
Service Income		46,079,569.15	28,692,177.42	17,387,391.73
Shares, Grants and Donations		16,211,309.51	-	16,211,309.51
TOTAL REVENUE		2,262,746,463.94	2,022,132,194.73	240,614,269.21
Less: Current Operating Expenses				
Personnel Services	23			
Salaries and Wages		799,264,697.37	717,531,752.04	81,732,945.33
Other Compensation		292,073,202.40	311,329,682.28	(19,256,479.88)
Personnel Benefit Contributions		110,636,100.70	97,540,592.93	13,095,507.77
Other Personnel Benefits		113,552,278.19	78,586,492.34	34,965,785.85
Total Personnel Services		1,315,526,278.66	1,204,988,519.59	110,537,759.07
Maintenance & Other Operating Expenses	24			
Travelling Expenses		13,507,229.08	18,830,878.73	(5,323,649.65)
Training & Scholarship Expenses		1,058,773.44	2,652,434.07	(1,593,660.63)
Supplies & Materials Expenses		70,764,513.20	45,179,593.87	25,584,919.33
Utility Expenses		41,477,959.41	34,638,413.63	6,839,545.78
Communication Expenses		11,612,721.26	10,757,062.40	855,658.86
Survey, Research, Exploration & Dev't Expenses		1,823,210.34	491,860.00	1,331,350.34
Demolition/Relocation and Desilting/Drilling/Dredging Expenses		-	149,245.50	(149,245.50)
Confidential, Intelligence & Extraordinary Expenses		108,032.76	64,420.00	43,612.76
Professional Services		421,255,238.06	326,213,025.20	95,042,212.86
General Services		84,179,319.88	116,077,968.83	(31,898,648.95)
Repairs & Maintenance		41,619,692.43	23,410,328.01	18,209,364.42
Taxes, Insurance Premiums and Other Fees		16,759,330.57	27,656,812.67	(10,897,482.10)
Other Maintenance & Operating Expenses		110,199,224.88	79,077,385.16	31,121,839.72
Total Maintenance & Other Operating Expenses		814,365,245.31	685,199,428.07	129,165,817.24
Financial Assistance	25	7,656,862.69	5,994,000.00	1,662,862.69
Financial Expenses	26	610,001.28	116,888.95	493,112.33
Non-Cash Expenses	27			
Depreciation		39,857,916.08	44,750,338.86	(4,892,422.78)
Impairment Loss		83,187,820.60	70,881,942.96	12,305,877.64
Total Non-Cash Expenses		123,045,736.68	115,632,281.82	7,413,454.86
CURRENT OPERATING EXPENSES		2,261,204,124.62	2,011,931,118.43	249,273,006.19
SURPLUS FROM OPERATIONS		1,542,339.32	10,201,076.30	(8,658,736.98)
Other Non-Operating Income	28	24,482,110.85	34,876,871.70	(10,394,760.85)
Loss on Sale of Assets	28	(338,466.09)	(110,510.70)	227,955.39
Discounts and Rebates	28	(14,284,700.41)	(14,945,176.28)	(660,475.87)
SURPLUS BEFORE SUBSIDY		11,401,283.67	30,022,261.02	(18,620,977.35)

PARTICULARS	Notes	2021	2020	INCREASE (DECREASE)
Add(Deduct) Subsidy Income				
Subsidy from National Government	29	25,712,095,807.00	18,140,572,996.00	7,571,522,811.00
Assistance/Subsidies/Contribution-Others	25	(10,570,031,746.98)	(4,888,800,386.98)	5,681,231,360.00
Net Subsidy		15,142,064,060.02	13,251,772,609.02	1,890,291,451.00
SURPLUS AFTER SUBSIDY		15,153,465,343.69	13,281,794,870.04	1,871,670,473.65