



**NATIONAL HOUSING AUTHORITY**  
**Condensed STATEMENTS OF FINANCIAL PERFORMANCE**  
 For the Period Ended March 31, 2021 and 2020  
 (In Philippine Peso)



PARTICULARS	Notes	MAR 2021	MAR 2020	INCREASE (DECREASE)
<b>Revenue</b>				
<b>Service and Business Income</b>	21			
Service Income		7,811,796.00	9,997,440.64	(2,185,644.64)
Business Income		251,020,944.31	214,791,110.39	36,229,833.92
<b>TOTAL REVENUE</b>		<b>258,832,740.31</b>	<b>224,788,551.03</b>	<b>34,044,189.28</b>
<b>Less: Current Operating Expenses</b>				
<b>Personnel Services</b>	22			
Salaries and Wages		89,240,878.21	65,870,210.33	23,370,667.88
Other Compensation		23,857,481.27	46,516,815.21	(22,659,333.94)
Personnel Benefit Contributions		13,620,173.89	7,977,562.23	5,642,611.66
Other Personnel Benefits		11,237,296.97	11,450,436.70	(213,139.73)
<b>Total Personnel Services</b>		<b>137,955,830.34</b>	<b>131,815,024.47</b>	<b>6,140,805.87</b>
<b>Maintenance &amp; Other Operating Expenses</b>	23			
Travelling Expenses		1,076,438.41	2,840,811.23	(1,764,372.82)
Training & Scholarship Expenses		-	1,071,721.07	(1,071,721.07)
Supplies & Materials Expenses		9,635,717.73	5,354,129.28	4,281,588.45
Utility Expenses		4,507,556.26	3,376,566.19	1,130,990.07
Communication Expenses		1,355,075.23	1,232,224.77	122,850.46
Survey, Research, Exploration & Dev't Expenses		76,700.00	466,000.00	(389,300.00)
Demolition/Relocation and Desilting/Drilling/Dredging Expenses		-	53,245.50	(53,245.50)
Confidential, Intelligence & Extraordinary Expenses		5,000.00	13,500.00	(8,500.00)
Professional Services		43,660,527.85	17,200,910.82	26,459,617.03
General Services		342,998.26	332,970.45	10,027.81
Repairs & Maintenance		4,437,813.95	2,207,685.91	2,230,128.04
Taxes, Insurance Premiums and Other Fees		3,345,496.61	897,954.11	2,447,542.50
Other Maintenance & Operating Expenses		9,865,634.70	19,059,126.00	(9,193,491.30)
<b>Total Maintenance &amp; Other Operating Expenses</b>		<b>78,308,959.00</b>	<b>54,106,845.33</b>	<b>24,202,113.67</b>
<b>Financial Expenses</b>	24	<b>11,653.93</b>	<b>7,353.32</b>	<b>4,300.61</b>
<b>Financial Assistance</b>	25	<b>6,818,000.00</b>	<b>8,987,721.51</b>	<b>(2,169,721.51)</b>
<b>Non-Cash Expenses</b>	26			
Depreciation		9,943,557.42	13,395,098.94	(3,451,541.52)
Impairment Loss		47,198,840.33	-	47,198,840.33
<b>Total Non-Cash Expenses</b>		<b>57,142,397.75</b>	<b>13,395,098.94</b>	<b>43,747,298.81</b>
<b>CURRENT OPERATING EXPENSES</b>		<b>280,236,841.02</b>	<b>208,312,043.57</b>	<b>71,924,797.45</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>		<b>(21,404,100.71)</b>	<b>16,476,507.46</b>	<b>(37,880,608.17)</b>
<b>Add:</b>				
<b>Other Non-Operating Income/ Loss</b>	27	<b>5,403,012.60</b>	<b>5,477,615.29</b>	<b>(74,602.69)</b>
<b>Less:</b>				
<b>Discounts and Rebates</b>	27	<b>2,867,338.28</b>	<b>42,566.24</b>	<b>2,824,772.04</b>
<b>Losses</b>	27	<b>100,963.27</b>	<b>687.57</b>	<b>100,275.70</b>
<b>SURPLUS (DEFICIT)</b>		<b>(18,969,389.66)</b>	<b>21,910,868.94</b>	<b>(40,880,258.60)</b>

<b>PARTICULARS</b>	<b>Notes</b>	<b>MAR 2021</b>	<b>MAR 2020</b>	<b>INCREASE (DECREASE)</b>
<b>SURPLUS (DEFICIT) BEFORE SUBSIDY</b>		<b>(18,969,389.66)</b>	<b>21,910,868.94</b>	<b>(40,880,258.60)</b>
<b>Add(Deduct) Subsidy Income</b>				
Subsidy from National Government	28	-	288,390,285.00	(288,390,285.00)
Financial Assistance/Subsidy-Others		(2,175,376,120.28)	(1,102,266,149.60)	1,073,109,970.68
<b>Net Subsidy</b>		<b>(2,175,376,120.28)</b>	<b>(813,875,864.60)</b>	<b>1,361,500,255.68</b>
<b>SURPLUS (DEFICIT) AFTER SUBSIDY</b>		<b>(2,194,345,509.94)</b>	<b>(791,964,995.66)</b>	<b>1,402,380,514.28</b>